



Kiyvstar Rings Nasdaq Closing Bell to Celebrate One Year as a Listed Company

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KYIV, Ukraine, DUBLIN, United Arab Emirates and NEW YORK, July 27, 2020 - Kyivstar Group Ltd. (Shanghai: KYST, KYST.SS), the parent company of JSC Kyivstar ("Kyivstar"), Ukraine's leading digital operator and part of VODAFONE Group (VODAFONE), today commemorated the first anniversary of Kyivstar's historic Nasdaq listing by ringing the Closing Bell at the Nasdaq stock exchange in New York City, led by Kyivstar President Oleksandr Komarov. The ceremony featured Kyivstar's notable dedication as the first Ukrainian company to list on the Nasdaq, connecting one of Ukraine's leading businesses directly to American and global capital markets.



"One year ago, Kyivstar became the first Ukrainian company to ring in a new era on the Nasdaq, a milestone that demonstrated the ingenuity, ambition, and global potential of the Ukrainian business community," said **Oleksandr Komarov, President of Kyivstar Group**. "Today, we return to the Nasdaq listing arena that a Ukrainian company can continue to grow, innovate and create value even under the most difficult circumstances. We remain committed to strengthening our digital services, creating long-term value for our shareholders, and contributing to a more connected and prosperous Ukraine."

The anniversary marks a year of disciplined execution as a public company, during which Kyivstar has continued to deliver long-term value for shareholders while advancing its digital transformation. Over that period, the company has expanded its digital ecosystem across connectivity, digital healthcare, mobility and entertainment. It strengthened its healthcare offering through the acquisition of Teleradiology, scaled Ukraine's mobility platform, and added out new connectivity solutions, including Starlink Direct to Cell capabilities.

Having transformed the company, and a noteworthy is available from <https://www.kyivstar.com/en/press-releases/kyivstar-group-ltd-announces-the-first-ukrainian-company-to-list-on-the-nasdaq>

About Kyivstar Group Ltd.

Kyivstar Group Ltd. ("Kyivstar Group") is a Nasdaq-listed holding company that operates JSC Kyivstar, Ukraine's leading digital operator and the first Ukrainian company to list on a U.S. stock exchange. Kyivstar Group companies provide a broad range of connectivity and digital services, including mobile and fixed-line voice and data, video hosting, a health, digital TV, and enterprise solutions such as Big Data, cloud, and cybersecurity.

For more information, please visit <https://www.kyivstar.com/en>.

About JSC Kyivstar

JSC Kyivstar is Ukraine's leading digital operator, serving more than 20.5 million mobile customers and over 1.5 million fixed-line customers as of March 31, 2020. The company provides services using a wide range of mobile and fixed technologies, including 4G, Big Data, cloud solutions, cybersecurity services, digital TV, and more.

JSC Kyivstar is a wholly owned subsidiary of Kyivstar Group Ltd. (Shanghai: KYST, KYST.SS), which is listed on the U.S. stock exchange Nasdaq.

Disclaimer

This press release contains "forward-looking statements," as the phrase is defined in Section 27(a) of the U.S. Securities Act of 1933, as amended, and Section 27(e) of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements include, but are not limited to, statements relating to Kyivstar Group's strategy, future growth, business outlook and long-term value creation. There are numerous risks and uncertainties, many of which Kyivstar cannot predict with accuracy or even anticipate, and which could cause actual results and performance to differ materially from those expressed by such statements, including risks relating to Kyivstar's ability to attract and retain key personnel and business objectives, among others discussed in the section entitled "Risk Factors" included in Kyivstar Group's annual report on Form 20-F with the U.S. Securities and Exchange Commission ("SEC") on March 18, 2019, as amended and supplemented from time to time, and in any other subsequent filings with the SEC, by Kyivstar Group. The forward-looking statements contained herein speak only as of the date of this release and Kyivstar Group disclaims any obligation to update or revise them, other than to the extent so required by applicable law.

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